



**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India

Tel. : +91-22-4938 4200 / 4300

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E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)

Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)

CIN No. L24114MH1985PLC035564

Date: 30<sup>th</sup> May, 2022

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
2. Audited Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
3. Standalone and Consolidated Statement of Assets and Liabilities for the financial year ended 31<sup>st</sup> March, 2022.
4. Standalone and Consolidated Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2022.
5. Statutory Auditor's Report on Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022.
6. Statutory Auditor's Report on Audited Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022.

It is further informed that meeting commenced at 12.00 noon and concluded at 1.30 p.m.

Kindly take note of the same for your records and information.

Thanking you,

Yours faithfully,

For: **Jaysynth Dyestuff (India) Limited**

**Riddhi Manoj Patel**

**Company Secretary and Compliance Officer**

**Membership No. A50707**

**Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018**



CC

**National Securities Depository Limited**

**Central Depository Services (India) Limited**

**Link Intime India Private Limited.**

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CIN No. L24114MH1985PLC035564

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2022**

(₹ in lakhs, except EPS)

	Particulars	Quarter ended			Year Ended	
		31 <sup>st</sup> Mar, 2022	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Mar, 2021	31 <sup>st</sup> Mar, 2022	31 <sup>st</sup> Mar, 2021
		Audited	Un-audited	Audited	Audited	
1	<b>Income</b>					
	Revenue from Operations	3,957	4,509	3,607	16,258	12,437
	Other Income	67	(13)	5	103	36
	<b>Total Income</b>	<b>4,024</b>	<b>4,496</b>	<b>3,612</b>	<b>16,361</b>	<b>12,473</b>
2	<b>Expenses :</b>					
	a) Cost of Materials consumed	3,057	3,164	2,634	12,470	9,239
	b) Purchase of stock-in-trade	5	2	-	23	50
	c) Changes in inventories of finished goods	(10)	(46)	89	(161)	364
	work-in-progress and stock-in-trade	(174)	100	28	(128)	2
	d) Employee benefits expense	224	247	236	878	708
	e) Finance Costs	10	7	12	30	34
	f) Depreciation and amortisation expense	63	44	47	193	180
	g) Other Expenses	674	562	526	2,031	1,363
	<b>Total Expenses</b>	<b>3,849</b>	<b>4,080</b>	<b>3,572</b>	<b>15,336</b>	<b>11,940</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>175</b>	<b>416</b>	<b>40</b>	<b>1,025</b>	<b>533</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>175</b>	<b>416</b>	<b>40</b>	<b>1,025</b>	<b>533</b>
6	<b>Tax Expense :</b>					
	a) Current Tax	68	107	18	307	177
	b) Deferred Tax	(9)	11	(5)	(4)	(19)
	<b>Total Tax Expenses</b>	<b>59</b>	<b>118</b>	<b>13</b>	<b>303</b>	<b>158</b>
7	<b>Profit after tax (5-6)</b>	<b>116</b>	<b>298</b>	<b>27</b>	<b>722</b>	<b>375</b>
8	<b>Other comprehensive income</b>					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	(16)	39	33	40	50
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(4)	1	7	(7)	(6)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>96</b>	<b>338</b>	<b>67</b>	<b>755</b>	<b>419</b>
10	<b>Details of Equity share capital</b>					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	<b>Earning per Share (before extraordinary items)(not annualised)</b>					
	a) Basic	1.33	3.43	0.31	8.30	4.31
	b) Diluted	1.33	3.43	0.31	8.30	4.31
12	<b>Earning per Share (after extraordinary items)(not annualised)</b>					
	a) Basic	1.33	3.43	0.31	8.30	4.31
	b) Diluted	1.33	3.43	0.31	8.30	4.31





Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2022

(₹ in lakhs, except EPS)

	Particulars	Quarter ended			Year Ended	
		31 <sup>st</sup> Mar, 2022	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Mar, 2021	31 <sup>st</sup> Mar, 2022	31 <sup>st</sup> Mar, 2021
		Audited	Un-audited	Audited	Audited	
<b>1</b>	<b>Income</b>					
	Revenue from Operations	4,142	4,278	3,782	16,231	12,702
	Other Income	76	(6)	(15)	151	14
	<b>Total Income</b>	<b>4,218</b>	<b>4,272</b>	<b>3,767</b>	<b>16,382</b>	<b>12,716</b>
<b>2</b>	<b>Expenses :</b>					
	a) Cost of Materials consumed	3,077	3,211	2,679	12,604	9,329
	b) Purchase of stock-in-trade	5	2	-	23	50
	c) Changes in inventories of finished goods	(10)	(46)	89	(161)	364
	work-in-progress and stock-in-trade	(67)	(168)	105	(405)	(98)
	d) Employee benefits expense	233	260	241	918	745
	e) Finance Costs	10	8	12	32	35
	f) Depreciation and amortisation expense	63	44	47	193	180
	g) Other Expenses	718	567	554	2,149	1,484
	<b>Total Expenses</b>	<b>4,029</b>	<b>3,878</b>	<b>3,727</b>	<b>15,353</b>	<b>12,089</b>
<b>3</b>	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>189</b>	<b>394</b>	<b>40</b>	<b>1,029</b>	<b>627</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>189</b>	<b>394</b>	<b>40</b>	<b>1,029</b>	<b>627</b>
<b>6</b>	<b>Tax Expense :</b>					
	a) Current Tax	68	106	16	311	191
	b) Deferred Tax	8	8	(6)	4	(15)
	<b>Total Tax Expenses</b>	<b>76</b>	<b>114</b>	<b>10</b>	<b>315</b>	<b>176</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>113</b>	<b>280</b>	<b>30</b>	<b>714</b>	<b>451</b>
<b>8</b>	<b>Other comprehensive income</b>					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	(24)	42	30	35	47
	Items that will not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(4)	2	6	(7)	(7)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>85</b>	<b>324</b>	<b>66</b>	<b>742</b>	<b>491</b>
<b>10</b>	<b>Details of Equity share capital</b>					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
<b>11</b>	<b>Earning per Share (before extraordinary items)(not annualised)</b>					
	a) Basic	1.30	3.22	0.34	8.21	5.18
	b) Diluted	1.30	3.22	0.34	8.21	5.18
<b>12</b>	<b>Earning per Share (after extraordinary items)(not annualised)</b>					
	a) Basic	1.30	3.22	0.34	8.21	5.18
	b) Diluted	1.30	3.22	0.34	8.21	5.18



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(₹ in lakhs, except EPS)

Particular	Standalone		Consolidated	
	As on 31 <sup>st</sup> Mar, 2022	As on 31 <sup>st</sup> Mar, 2021	As on 31 <sup>st</sup> Mar, 2022	As on 31 <sup>st</sup> Mar, 2021
<b>ASSETS</b>				
<b>1) Non-current asset</b>				
a) Property, plant & equipment	875	934	876	935
b) Capital work-in-progress	187	-	187	-
c) Investment properties	4	4	4	4
d) Intangible asset	3	4	210	211
e) Right to use asset	66	9	66	9
f) Financial assets				
i) Investment	584	584	-	-
ii) Loan	-	-	-	-
iii) Other financial asset	26	25	26	25
g) Other Non-current assets	1	1	1	1
<b>Total non-current assets</b>	<b>1,746</b>	<b>1,561</b>	<b>1,370</b>	<b>1,185</b>
<b>2) Current assets</b>				
a) Inventories	4,065	3,147	4,649	3,455
b) Financial assets				
i) Investment	833	502	833	502
ii) Trade receivables	3,504	3,730	3,813	4,146
iii) Cash and cash equivalents	183	207	237	499
iv) Bank balances other than cash and cash equivalents above	582	957	582	957
v) Loans	15	5	15	5
vi) Other financial assets	161	89	161	89
c) Other current assets	523	900	552	911
<b>Total current assets</b>	<b>9,866</b>	<b>9,537</b>	<b>10,842</b>	<b>10,564</b>
<b>Total assets</b>	<b>11,612</b>	<b>11,098</b>	<b>12,212</b>	<b>11,749</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity share capital	87	87	87	87
b) Other Equity	8,581	7,844	9,057	8,353
<b>Total equity</b>	<b>8,668</b>	<b>7,931</b>	<b>9,144</b>	<b>8,440</b>
<b>Liabilities</b>				
<b>1) Non-current Liabilities</b>				
a) Financial liabilities				
i) Borrowings	-	-	34	42
ii) Lease Liabilities	47	-	47	-
iii) Other financial liabilities	-	-	-	-
b) Provisions	133	105	133	105
c) Deferred tax liabilities (net)	99	98	124	114
<b>Total non-current liabilities</b>	<b>279</b>	<b>203</b>	<b>338</b>	<b>261</b>
<b>2) Current liabilities</b>				
a) Financial liabilities				
i) Borrowings	301	410	311	419
ii) Trade payable				
(A) Total outstanding dues of micro enterprises and small enterprises and	372	481	372	481
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,553	1,492	1,595	1,565
iii) Lease Liabilities	21	11	21	11
iv) Other financial liabilities	234	200	239	205
b) Other current liabilities	130	347	134	351
c) Provisions	54	23	58	16
<b>Total current liabilities</b>	<b>2,665</b>	<b>2,964</b>	<b>2,730</b>	<b>3,048</b>
<b>Total liabilities</b>	<b>2,944</b>	<b>3,167</b>	<b>3,068</b>	<b>3,309</b>
<b>Total equity and liabilities</b>	<b>11,612</b>	<b>11,098</b>	<b>12,212</b>	<b>11,749</b>



AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT AS ON 31<sup>st</sup> MARCH, 2022

(₹ in lakhs, except EPS)

Particular	Standalone		Consolidated	
	Year Ended		Year Ended	
	As on 31 <sup>st</sup> Mar, 2022	As on 31 <sup>st</sup> Mar, 2021	As on 31 <sup>st</sup> Mar, 2022	As on 31 <sup>st</sup> Mar, 2021
<b>A Cash flow from operating activities:</b>				
Net profit before tax and extraordinary items	1,025	533	1,029	627
Adjustments for :				
Gain on investments carried at fair value	31	19	31	19
Loss on Remeasurement on defined benefit plans	(9)	(9)	(9)	(9)
Gain on foreign currency translation	21	48	18	44
Depreciation and amortisation expenses	193	180	193	180
Amortization of Goodwill on sale of investment in subsidiary	-	-	-	234
Impact on IND AS 116 due to rent concession	(0)	-	(0)	-
Finance Costs	30	34	32	35
Interest Received	(45)	(69)	(45)	(70)
Rent Received	(3)	(2)	(3)	(2)
Exchange Difference (Gain) / Loss	-	-	(21)	(124)
(Profit) / Loss on sale of plant, property and equipment	(1)	1	(1)	1
(Profit) / Loss on sale of investments	-	1	-	1
(Profit) / Loss on sale of equity shares in subsidiary	-	39	-	39
<b>Operating profit before working capital changes</b>	<b>1,242</b>	<b>775</b>	<b>1,223</b>	<b>975</b>
(Increase) / Decrease in Inventories	(917)	(353)	(1,194)	(453)
(Increase) / Decrease in trade and other receivables	497	(711)	608	(742)
Decrease / (Increase) in trade and other payables	(222)	(82)	(253)	240
<b>Cash generated from operations</b>	<b>600</b>	<b>(371)</b>	<b>384</b>	<b>20</b>
Direct taxes	(241)	(151)	(255)	(155)
<b>Net cash from operating activities</b>	<b>359</b>	<b>(522)</b>	<b>129</b>	<b>(135)</b>
<b>B Cash flow from investing activities :</b>				
Acquisition of property, plant and equipment	(301)	(114)	(301)	(114)
Sale of property, plant and equipment	2	5	2	5
Purchase of investments	(331)	-	(331)	-
Redemption of investments	-	491	-	452
Sale of subsidiary	-	564	-	-
Interest Received	45	69	45	70
Rent Received	3	2	3	2
<b>Net cash used in investing activity</b>	<b>(582)</b>	<b>1,017</b>	<b>(582)</b>	<b>415</b>
<b>C Cash flow from financing activities :</b>				
Finance Costs	(30)	(34)	(32)	(35)
Repayment of Lease Liability	(20)	(17)	(20)	(17)
Cash Credit Facility	(109)	396	(116)	447
Payment of Dividend	(17)	(13)	(17)	(13)
<b>Net cash used in financing activities</b>	<b>(176)</b>	<b>332</b>	<b>(185)</b>	<b>382</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(399)</b>	<b>827</b>	<b>(637)</b>	<b>662</b>
<b>Opening Cash and cash equivalents</b>	<b>1,164</b>	<b>337</b>	<b>1,456</b>	<b>794</b>
<b>Closing Cash and cash equivalents</b>	<b>765</b>	<b>1,164</b>	<b>819</b>	<b>1,456</b>
<b>Reconciliation of Cash and Cash equivalents</b>				
Balances with banks				
- in current account	109	181	163	473
- in EEFC account	73	25	73	25
- in CC account	-	-	-	-
Cash on hand	1	1	1	1
Short-term bank deposit with maturity between 3 to 12 months	582	957	582	957
<b>Total Cash and Cash Equivalents</b>	<b>765</b>	<b>1,164</b>	<b>819</b>	<b>1,456</b>



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## Notes

- 1 The above mentioned Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30<sup>th</sup> May, 2022.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed audit of the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2022.
- 3 The figures for quarter ended 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Board of Directors of the Company have recommended dividend @ 30% i.e. ₹ 0.30 paise per share of ₹ 1/- each on equity shares of the company for the Financial Year 2021-22, subject to the approval of the shareholders at the ensuing 37<sup>th</sup> Annual General Meeting.
- 6 The basic and diluted earnings per share is computed by dividing the Profit after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year. Previous quarter/year figures also have been computed accordingly, instead of total comprehensive income divided by weighted average number of equity shares.
- 7 Previous period figures are regrouped, rearranged, wherever necessary.
- 8 The Company has only one Segment.

BY ORDER OF THE BOARD  
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



(PARAG S. KOTHARI)

Chairman and Managing Director

DIN : 00184852

Place : Mumbai

Date : 30<sup>th</sup> May, 2022



## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF JAYSYNTH DYESTUFF (INDIA) LIMITED

#### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying Standalone Annual Financial Results of Jaysynth Dyestuff (India) Limited (hereinafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant



to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

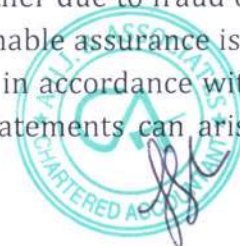
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise





from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any



significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Standalone Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

#### **For A H J & Associates Chartered Accountants**

Firm Registration No: 151685W

  
**Jay D. Shah**  
**Partner**

M.No. 108928

Date- 30-05-2022

Place-Mumbai

UDIN- 22108928AJVXCO6022







## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF JAYSYNTH DYESTUFF (INDIA) LIMITED

#### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying Consolidated Annual Financial Results of Jaysynth Dyestuff (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31<sup>st</sup> March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Annual Financial Results:

- include the annual financial results of the following entity ("the Subsidiary"):  
Jaysynth (Europe) Ltd.(Wholly owned Subsidiary)
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the*



*Consolidated Annual Financial Results section of our report.* We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.





### **Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Financial Results made by the Management and Board of Directors of the Holding Company.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual



Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The Consolidated Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

#### **For A H J & Associates Chartered Accountants**

Firm Registration No: 151685W

*Jay Shah*  
**Jay D. Shah**  
**Partner**

M.No. 108928

Date- 30-05-2022

Place- Mumbai

UDIN- 22108928AJVXTR9404







**JAYSYNTH DYESTUFF (INDIA) LTD.**

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Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)

CIN No. L24114MH1985PLC035564

Date: 30<sup>th</sup> May, 2022

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - **506910**

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**DECLARATION**

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 30<sup>th</sup> May, 2022 issued by M/s. AHJ & Associates, Chartered Accountants, Mumbai, on Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For: **Jaysynth Dyestuff (India) Limited**



**Parag Sharadchandra Kothari**  
Chairman and Managing Director  
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018



**JAYSYNTH DYESTUFF (INDIA) LTD.**

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Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)

CIN No. L24114MH1985PLC035564

Date: 30<sup>th</sup> May, 2022

To,

**Corporate Relationship Department**

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Dalal Street, Fort

Mumbai – 400 001

Scrip Code - **506910**

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**DECLARATION**

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 30<sup>th</sup> May, 2022 issued by M/s. AHJ & Associates, Chartered Accountants, Mumbai, on Audited Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For: **Jaysynth Dyestuff (India) Limited**



**Parag Sharadchandra Kothari**  
Chairman and Managing Director

DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018